

WEISS Spindeltechnologie GmbH Birkenfelder Weg 14 96126 Maroldsweisach

## Letter to all customers

Dear customer,

Siemens has decided to form an Integrated Motors & Large Drives Champion with highly integrated value add by combining its Large Drives Applications (LDA), Low Voltage Motors (LVM) and Geared Motors businesses, as well as the Weiss Spindeltechnologie and Sykatec businesses, under a common roof. The planned new company will operate through an own legal setup and outside the core business of Siemens AG. It will be headquartered in Germany.

This newly formed powerful global player will have ~3 bn EUR revenues and a global workforce of ~14,000 employees. It will offer an attractive end-to-end portfolio from low-voltage to high-voltage motors, medium-voltage converters, geared motors, and motor spindles, completed with an innovative solutions and digitalization portfolio and a broad range of service offerings. Combining the strengths of the individual businesses will unlock significant value and hence ensure the future success of the new company. Advantages for the Weiss spindle business occur by synergies, enlarged in-house production depth or reconciliation of capacity.

The business unit Motion Control will remain part of Siemens Digital Industries. It will continue to be a strong, focused player in intelligent motion, with a leading portfolio of low-voltage AC drives, servo drive systems, motors for motion control, digital drive train solutions, machine tool systems and industrial software for the shopfloor.

The new company will be formed in calendar year 2023. It is important to us to continue our excellent and trust-based cooperation with you. If operational adjustments are necessary, our team will contact you. Our highest priority is to make this process as smooth as possible for you.

Your permanent contact person for all topics of day-to-day business will of course continue to be at your disposal.

For further questions, please contact us as general and sales management.

With best regards,

**WEISS Spindeltechnologie GmbH**  
A Siemens Company



Rolf Eberhardt  
CEO



Gabriel Santa  
CFO



Christian Kleinhenz  
Head of Sales